



Danish Battery Society

Financial statements

2021

Approved at the general meeting of the Society
Haldor Topsøes Allé 1, DK-2800 Kgs. Lyngby

3rd of March 2022

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Association information

Society

Danish Battery Society
att: Jonathan Højberg
Haldor Topsøes Allé 1
DK - 2800 Kgs. Lyngby

Prepared by

Michael Sørensen

Board

Kjeld Nørregaard (Chairman)
Poul Norby
Michael Sørensen
Erik Schaltz
Gunnar Rohde
Per Jørgensen Møller
Jonathan Højberg
Glenda Napier

Approval of accounts 2021

The undersigned have submitted the accounts 2021 for the Danish Battery Society.

In our opinion the financial statements give a true and fair view of the assets, liabilities and financial position at 31/12 2021 as well as the Society's activities for the financial year 1/1 2021 - 31/12 2021.

No events have occurred after year-end that could significantly affect the assessment of the association's financial position.

Account transactions for the accounts are available upon request.

The financial statements are setup for approval by the General Meeting.

Haldor Topsøes Allé 1, DK-2800 Kgs. Lyngby, 3rd of March 2022

Board representatives



Poul Norby



Kjeld Nørregaard,
bestyrelsesformand

Auditors



Roar Hestbek Nicolaisen (Internal)

Income statement 1/1 2021 – 31/12 2021

Note	2019	2020	2021
<u>Income</u>			
1 Sponsorship of annual meeting	1.500,00	-	-
2 Membership	43.000,00	19.450,00	-
3 Symposium participation fee	29.700,00	(772,36)	-
4 Event participation fee	416.798,55	-	-
	490.998,55	18.677,64	-
<u>Expenses</u>			
5 Website domain and maintenance	3.458,28	1.934,22	1.084,60
6 Invited speakers	18.304,57	7.462,07	-
7 Symposium related	11.965,00	-	-
8 Events	249.035,70	-	-
9 Financial expenses	13.291,79	9.744,22	872,29
10 Miscellaneous	12.055,29	-	6.250,00
	308.110,63	19.140,51	8.206,89
<u>Profit for the year</u>	182.887,92	(462,87)	(8.206,89)

Balance 31/12 2021

Note	2019	2020	2021
<u>Assets</u>			
<u>Current assets</u>			
Receivables			
11 Membership fee	15.750,00	-	-
12 Symposium fee	-	-	-
13 Other receivables	57.092,75	-	-
Total receivables	72.842,75	-	-
14 Cash	307.481,88	266.222,77	264.265,88
<u>Current assets total</u>	380.324,63	266.222,77	264.265,88
Total assets	380.324,63	266.222,77	264.265,88

Note	2019	2020	2021
<u>Equity</u>			
Reserve	83.797,72	266.685,64	266.222,77
Transferred profit of the year	182.887,92	(462,87)	(8.206,89)
Total equity	266.685,64	266.222,77	258.015,88
<u>Current liabilities</u>			
Short term liabilities			
15 Web-page and maintenance	661,00	-	-
16 Other administrative outlays	112.977,99	-	6.250,00
Unknown liabilities		-	
	113.638,99	-	6.250,00
Total current liabilities	113.638,99	-	6.250,00
Total liabilities & equity	380.324,63	266.222,77	264.265,88

Operations and liquidity budget 2022

	Statement 2020	Statement 2021	Budget 2022
<u>Income</u>			
Sponsorship of annual meeting	-	-	20.000,00
Membership	19.450,00	-	-
Symposium participation fee	(772,36)	-	-
Event participation fee	-	-	-
	18.677,64	-	20.000,00
<u>Expenses</u>			
Website domain and maintenance	1.934,22	1.084,60	2.000,00
Invited speakers	7.462,07	-	-
Symposium related	-	-	5.000,00
Events	-	-	-
Financial expenses	9.744,22	872,29	2.000,00
Miscellaneous		6.250,00	6.250,00
	19.140,51	8.206,89	15.250,00
<u>Profit for the year</u>	(462,87)	(8.206,89)	4.750,00

Notes

1 Sponsorship of annual meeting

	2019	2020	2021
Sponsorship of annual meeting			
Cromocol AB (Bio-Logic)	1.500,00	-	-
	1.500,00	-	-

2 Membership Payments

	2019	2020	2021
Company/Institution members			
AAU	2.000,00	2.000,00	
AU	2.000,00	2.000,00	
Banke Accessory Drives	2.000,00		
Cromocol AB (Bio-Logic)	2.000,00	2.000,00	
CLEAN	2.000,00	2.000,00	
Clean-e-Marine	2.000,00	2.000,00	
Danish Power Systems	2.000,00	2.000,00	
DFM	2.000,00		
DTI	2.000,00	2.000,00	
DTU Energy Conversion	2.000,00	2.000,00	
GN ReSound A/S	2.000,00		
Haldor Topsøe A/S	2.000,00	2.000,00	
Lithium Balance	2.000,00	2.000,00	
University of Southern Denmark	2.000,00	2.000,00	
ACTEC	2.000,00	2.000,00	
Bio-Logic SAS	2.000,00	2.000,00	
FORCE Technology	2.000,00	2.000,00	
MAN	2.000,00		
VisBlue	2.000,00	2.000,00	
	38.000,00	30.000,00	-
Personal members			
Student members	-	-	-
Personal members (26)	5.000,00	5.200,00	
	5.000,00	5.200,00	-
Lost Memberships 2019		15.750,00	
	43.000,00	19.450,00	-

3 Symposium participation fee

	2019	2020	2021
Symposium participation fee			
Annual meeting	29.700,00	(772,36)	
	29.700,00	(772,36)	-
	29.700,00	(772,36)	-

Total number of participants and location:

2022: Hybrid

2021: virtuel (Corona)

2020: virtuel (Corona)

2019: 35 (AU, Aarhus)

2018: 77 (DTI, Taastrup)

2017: 43 (SDU, Odense)

2016: 44 (DTU, Kgs. Lyngby)

2015: 54 (AAU, Aalborg)

2014: 54 (Haldor Topsøe A/S, Kgs. Lyngby)

2013: 64 (DTU, Risø Campus, Roskilde)

4 Event participation fee

	2019	2020	2021
NordBatt 2019, participation fee	279.430,77		
NordBatt 2019, sponsorship	137.367,78		
	416.798,55	-	-
	416.798,55	-	-

5 Website domain and maintenance

	2019	2020	2021
Hosting and domain	174,00	447,00	
Website plugin	3.284,28	1.487,22	1.084,60
	3.458,28	1.934,22	1.084,60
	3.458,28	1.934,22	1.084,60

6 Invited speakers

	2019	2020	2021
Invited speakers			
2020 Jigang		7.462,07	
2019 Michael Aziz	12.573,04		
2019 Christine Minke	2.564,20		
2019 Patrik Johansson	3.167,33		
	18.304,57	7.462,07	-
	18.304,57	7.462,07	-

7 Symposium related expenses

	2019	2020	2021
Accessories for symposium			
Øllefanter for invited speakers	5.370,00		
Nametags from sun-print.dk	875,00		
	6.245,00	-	-
Catering during symposium			
Lunch, coffee, tea, juice, beer, etc.		-	
Lunch, refreshments, dinner	5.720,00		
SDU campus restaurant (2017)		-	
	5.720,00	-	-
	11.965,00	-	-

8 Support of other DBS events

	2019	2020	2021
Support of other DBS events			
		-	
Schmuel Training	37.394,00		
Nordbatt 2019	211.641,70		
	249.035,70	-	-
	249.035,70	-	-

9 Financial expenses

	2019	2020	2021
Financial expenses			
Nykredit - Online banking fee	1.200,00	1.370,00	920,00
PayPal - transfer fee	12.091,79	80,00	
Paypal - exchange rate diff *		8.294,22	(47,71)
	13.291,79	9.744,22	872,29
	13.291,79	9.744,22	872,29

10 Miscellaneous

	2019	2020	2021
Not identified differences	12.055,29		
Administration fee			6.250,00
	12.055,29	-	6.250,00

11 Membership recievable

	2019	2020	2021
Membership not payed yet	15.750,00		
			-
	15.750,00	-	-

12 Symposium fee recievable

	2019	2020	2021
Symposium fee incl. dinner (700 kr)			
Symposium fee excl. dinner (500 kr)			
Student symposium fee incl. dinner (400 kr)	-	-	
	-	-	-

13 Other receivables

	2019	2020	2021
Other receivables			
Nordbatt 2019: Haldor Topsoe & CLEAN sponsorship	57.092,75		
	57.092,75	-	-
	57.092,75	-	-

14 Cash

	2019	2020	2021
Cash			
Nykredit Foreningskonto	71.483,27	190.900,32	189.211,65
PayPal account	235.998,61	75.322,45	75.054,23
Cash	-	-	-
	307.481,88	266.222,77	264.265,88
	307.481,88	266.222,77	264.265,88

15 Website domain and maintenance

	2019	2020	2021
Web-page and maintenance			
Web-page expenses	661,00		
			-
	661,00	-	-

16 Other administrative outlays

	2019	2020	2021
Other administrative outlays			
Fakturaservice	200,00		
3 x Travel grants + "Lego" vedr. Nordbatt	6.914,86		
Faktura DTU vedr. Nordbatt	105.863,13		
Financial statement preparation			6.250,00
	112.977,99	-	6.250,00
	112.977,99	-	6.250,00