



# Danish Battery Society

## Financial statements

2019

Approved at the general meeting of the Society  
*Haldor Topsøes Allé 1, DK-2800 Kgs. Lyngby*

12th of March 2020

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# Table of Contents

Association information	3
Approval of accounts 2019	4
Income statement 1/1 2019 – 31/12 2019	5
Balance 31/12 2019	6
Operations and liquidity budget 2020	7
Notes	8

# Association information

## **Society**

Danish Battery Society  
att: Jon Fold von Bülow  
Haldor Topsøes Allé 1  
DK - 2800 Kgs. Lyngby

## **Prepared by**

Michael Sørensen

## **Board**

Lars Barkler (Chairman)  
Erik Schaltz  
Jonathan Højberg  
Roar Hestbek Nicolaisen  
Michael Sørensen  
Kjeld Nørregaard  
Per Jørgensen Møller  
Poul Norby  
Jon Fold von Bülow

# Approval of accounts 2019

The undersigned have submitted the accounts 2019 for the Danish Battery Society.

In our opinion the financial statements give a true and fair view of the assets, liabilities and financial position at 31/12 2019 as well as the Society's activities for the financial year 1/1 2019 - 31/12 2019.

No events have occurred after year-end that could significantly affect the assessment of the association's financial position.

Account transactions for the accounts are available upon request.

The financial statements are setup for approval by the General Meeting.

*Haldor Topsøes Allé 1, DK-2800 Kgs. Lyngby, 12th of March 2020*

## Board representatives

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Erik Schaltz

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Jon Fold von Bülow

## Auditors

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Roar Hestbek Nicolaisen (Internal)

## Income statement 1/1 2019 – 31/12 2019

Note	2017	2018	2019
<b><u>Income</u></b>			
1	1.500,00	1.500,00	1.500,00
2	16.600,00	28.700,00	43.000,00
3	19.600,00	43.240,00	29.700,00
4	-	-	416.798,55
5	-	-	-
	<b>37.700,00</b>	<b>73.440,00</b>	<b>490.998,55</b>
<b><u>Expenses</u></b>			
6	950,63	732,00	3.458,28
7	9.378,00	8.122,58	18.304,57
8	17.116,00	47.419,75	11.965,00
9	831,00	-	249.035,70
10	1.697,48	1.652,44	13.291,79
11	2.000,00	-	-
12	-	-	12.055,29
	<b>31.973,11</b>	<b>57.926,77</b>	<b>308.110,63</b>
	<b>5.726,89</b>	<b>15.513,23</b>	<b>182.887,92</b>

## Balance 31/12 2019

Note	2017	2018	2019	
<b><u>Assets</u></b>				
<b><u>Current assets</u></b>				
<b>Receivables</b>				
13	Membership fee	-	6.000,00	15.750,00
14	Symposium fee	-	5.200,00	-
15	Other receivables	-	-	57.092,75
16	Pre-paid expenses	-	-	-
	<b>Total receivables</b>	<b>-</b>	<b>11.200,00</b>	<b>72.842,75</b>
17	<b>Cash</b>	<b>72.537,49</b>	<b>74.452,72</b>	<b>307.481,88</b>
	<b><u>Current assets total</u></b>	<b><u>72.537,49</u></b>	<b><u>85.652,72</u></b>	<b><u>380.324,63</u></b>
	<b>Total assets</b>	<b>72.537,49</b>	<b>85.652,72</b>	<b>380.324,63</b>

Note	2017	2018	2019	
<b><u>Equity</u></b>				
	<b>Reserve</b>	62.557,60	68.284,49	83.797,72
	<b>Transferred profit of the year</b>	5.726,89	15.513,23	182.887,92
	<b>Total equity</b>	<b>68.284,49</b>	<b>83.797,72</b>	<b>266.685,64</b>
<b><u>Current liabilities</u></b>				
<b>Short term liabilities</b>				
18	Web-page and maintenance	596,00	1.018,00	661,00
19	Other administrative outlays	837,00	837,00	112.977,99
20	Pre-paid membership fee	2.100,00	-	-
21	Pre-paid event fee	720,00	-	-
	Unknown liabilities	400,00	-	-
		<b>4.653,00</b>	<b>1.855,00</b>	<b>113.638,99</b>
	<b>Total current liabilities</b>	<b>4.653,00</b>	<b>1.855,00</b>	<b>113.638,99</b>
	<b>Total liabilities &amp; equity</b>	<b>72.937,49</b>	<b>85.652,72</b>	<b>380.324,63</b>

## Operations and liquidity budget 2020

	Statement 2018	Statement 2019	Budget 2020
<b><u>Income</u></b>			
Sponsorship of annual meeting	1.500,00	1.500,00	1.500,00
Membership	28.700,00	43.000,00	28.000,00
Symposium participation fee	43.240,00	29.700,00	40.000,00
Event participation fee	-	416.798,55	-
Financial income	-	-	-
	<b>73.440,00</b>	<b>490.998,55</b>	<b>69.500,00</b>
<b><u>Expenses</u></b>			
Website domain and maintenance	732,00	3.458,28	1.000,00
Invited speakers	8.122,58	18.304,57	10.000,00
Symposium related	47.419,75	11.965,00	40.000,00
Defaulted receivable	-	-	-
Events	-	249.035,70	15.000,00
Financial expenses	1.652,44	13.291,79	2.000,00
Miscellaneous		12.055,29	
	<b>57.926,77</b>	<b>308.110,63</b>	<b>68.000,00</b>
<b><u>Profit for the year</u></b>	<b>15.513,23</b>	<b>182.887,92</b>	<b>1.500,00</b>

# Notes

## 1 Sponsorship of annual meeting

	<i>2017</i>	<i>2018</i>	<i>2019</i>
<b>Sponsorship of annual meeting</b>			
Cromocol AB (Bio-Logic)	1.500,00	1.500,00	1.500,00
	<b>1.500,00</b>	<b>1.500,00</b>	<b>1.500,00</b>

## 2 Membership Payments

	<i>2017</i>	<i>2018</i>	<i>2019</i>
<b>Company/Institution members</b>			
AAU	1.000,00	2.000,00	2.000,00
AU	-	2.000,00	2.000,00
Banke Accessory Drives	1.000,00	2.000,00	2.000,00
Cromocol AB (Bio-Logic)	1.000,00	2.000,00	2.000,00
CLEAN	-	2.000,00	2.000,00
Clean-e-Marine	1.000,00	2.000,00	2.000,00
Danish Power Systems	1.000,00	2.000,00	2.000,00
DFM	1.000,00	2.000,00	2.000,00
DTI	2.000,00	2.000,00	2.000,00
DTU Energy Conversion	2.000,00	2.000,00	2.000,00
GN ReSound A/S	2.000,00	2.000,00	2.000,00
Haldor Topsøe A/S	2.000,00	2.000,00	2.000,00
Lithium Balance	1.000,00	2.100,00	2.000,00
University of Southern Denmark	1.000,00	2.000,00	2.000,00
ACTEC	-	-	2.000,00
Bio-Logic SAS	-	-	2.000,00
FORCE Technology	-	-	2.000,00
MAN	-	-	2.000,00
VisBlue	-	-	2.000,00
	<b>16.000,00</b>	<b>28.100,00</b>	<b>38.000,00</b>
<b>Personal members</b>			
Student members (1)	-	-	-
Personal members (25)	600,00	600,00	5.000,00
	<b>600,00</b>	<b>600,00</b>	<b>5.000,00</b>
	<b>16.600,00</b>	<b>28.700,00</b>	<b>43.000,00</b>



### 3 Symposium participation fee

	<i>2017</i>	<i>2018</i>	<i>2019</i>
<b>Symposium participation fee</b>			
Annual meeting	19.600,00	43.240,00	29.700,00
	<b>19.600,00</b>	<b>43.240,00</b>	<b>29.700,00</b>
	<b>19.600,00</b>	<b>43.240,00</b>	<b>29.700,00</b>

Total number of participants and location:

2019: 35 (AU, Aarhus)

2018: 77 (DTI, Taastrup)

2017: 43 (SDU, Odense)

2016: 44 (DTU, Kgs. Lyngby)

2015: 54 (AAU, Aalborg)

2014: 54 (Haldor Topsøe A/S, Kgs. Lyngby)

2013: 64 (DTU, Risø Campus, Roskilde)

### 4 Event participation fee

	<i>2017</i>	<i>2018</i>	<i>2019</i>
NordBatt 2019, participation fee			279.430,77
NordBatt 2019, sponsorship			137.367,78
	-	-	<b>416.798,55</b>
	-	-	<b>416.798,55</b>

### 5 Financial income

	<i>2017</i>	<i>2018</i>	<i>2019</i>
Nykredit	-	-	-
Paypal	-	-	-
	-	-	-
	-	-	-

## 6 Website domain and maintenance

	2017	2018	2019
Hosting and domain	596,00	422,00	174,00
Website plugin	354,63	310,00	3.284,28
	<b>950,63</b>	<b>732,00</b>	<b>3.458,28</b>
	<b>950,63</b>	<b>732,00</b>	<b>3.458,28</b>

## 7 Invited speakers

	2017	2018	2019
<b>Invited speakers</b>			
2019 Michael Aziz			12.573,04
2019 Christine Minke			2.564,20
2019 Patrik Johansson			3.167,33
2018 Eric C. Darcy, NASA, 547,41 USD	-	3.459,58	
2018 Peter Fischer, Fraunhofer	-	4.663,00	
2017 Jonas Sottmann, University of Oslo	1.249,02	-	
2017 Maciej Swierczynski, AAU	1.835,60	-	
2017 William Brant, Uppsala University	2.639,38	-	
2017 Viderefakt.: aftale med Dorthe Ravnsbæk	3.654,00	-	
	<b>9.378,00</b>	<b>8.122,58</b>	<b>18.304,57</b>
	<b>9.378,00</b>	<b>8.122,58</b>	<b>18.304,57</b>

## 8 Symposium related expenses

	2017	2018	2019
<b>Accessories for symposium</b>			
Øllefanter for invited speakers	-	-	5.370,00
Nametags from sun-print.dk	600,00	-	875,00
	<b>600,00</b>	<b>-</b>	<b>6.245,00</b>
<b>Catering during symposium</b>			
Lunch, coffee, tea, juice, beer, etc.	4.516,00	-	
Lunch, refreshments, dinner	-	47.419,75	5.720,00
SDU campus restaurant (2017)	12.000,00	-	
	<b>16.516,00</b>	<b>47.419,75</b>	<b>5.720,00</b>
	<b>17.116,00</b>	<b>47.419,75</b>	<b>11.965,00</b>

## 9 Support of other DBS events

	2017	2018	2019
<b>Support of other DBS events</b>			
Test af kommercielle batterier (20170629)	831,00	-	
Schmuel Training			37.394,00
Nordbatt 2019	-	-	211.641,70
	<b>831,00</b>	<b>-</b>	<b>249.035,70</b>
	<b>831,00</b>	<b>-</b>	<b>249.035,70</b>

## 10 Financial expenses

	2017	2018	2019
<b>Financial expenses</b>			
Nykredit - Int. transactions (DKK 40)	470,00	21,00	
Nykredit - Credit card fee	-	-	-
Nykredit - Bank statement	-	-	-
Nykredit - Online banking fee	890,00	920,00	1.200,00
Nykredit - EAN fee	-	-	-
PayPal - transfer fee	477,48	711,44	12.091,79
Prepaid - transfer fee	-	-	-
Fee charged by DBS to cover PayPal fees	(140,00)	-	-
	<b>1.697,48</b>	<b>1.652,44</b>	<b>13.291,79</b>
	<b>1.697,48</b>	<b>1.652,44</b>	<b>13.291,79</b>

## 11 Defaulted receivable

	2017	2018	2019
Memberships cancelled (Zepia & DPS)	2.000,00	-	
	<b>2.000,00</b>	<b>-</b>	<b>-</b>

## 12 Miscellaneous

	2017	2018	2019
Not identified differences		-	12.055,29
	<b>-</b>	<b>-</b>	<b>12.055,29</b>

### 13 Membership recievable

	2017	2018	2019
Membership not payed yet	-	6.000,00	15.750,00
			<b>15.750,00</b>
	<b>-</b>	<b>6.000,00</b>	<b>15.750,00</b>

### 14 Symposium fee recievable

	2017	2018	2019
Symposium fee incl. dinner (700 kr)	-	700,00	
Symposium fee excl. dinner (500 kr)	-	4.500,00	
Student symposium fee incl. dinner (400 kr)	-	-	
	<b>-</b>	<b>5.200,00</b>	<b>-</b>

### 15 Other receivables

	2017	2018	2019
<b>Other receivables</b>			
Nordbatt 2019: Haldor Topsoe & CLEAN sponsorship			57.092,75
	<b>-</b>	<b>-</b>	<b>57.092,75</b>
	<b>-</b>	<b>-</b>	<b>57.092,75</b>

### 16 Pre-paid expenses

	2017	2018	2019
<b>Pre-paid expenses</b>			
PayPal transfer fee	27,08	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>	<b>-</b>

## 17 Cash

	2017	2018	2019
<b>Cash</b>			
Nykredit Foreningskonto	20.088,40	7.465,29	71.483,27
PayPal account	52.449,09	66.987,43	235.998,61
Cash	-	-	-
	<b>72.537,49</b>	<b>74.452,72</b>	<b>307.481,88</b>
	<b>72.537,49</b>	<b>74.452,72</b>	<b>307.481,88</b>

## 18 Website domain and maintenance

	2017	2018	2019
<b>Web-page and maintenance</b>			
Web-page expenses	596,00	1.018,00	661,00
			<b>661,00</b>
	<b>596,00</b>	<b>1.018,00</b>	<b>661,00</b>

## 19 Other administrative outlays

	2017	2018	2019
<b>Other administrative outlays</b>			
EAN payments (Jon credit)	60,00	60,00	
Øllefant bottle opener for invited speakers	777,00	777,00	
Fakturaservice			200,00
3 x Travel grants + "Lego" vedr. Nordbatt			6.914,86
Faktura DTU vedr. Nordbatt			105.863,13
	<b>837,00</b>	<b>837,00</b>	<b>112.977,99</b>
	<b>837,00</b>	<b>837,00</b>	<b>112.977,99</b>

## 20 Pre-paid membership fee

	<i>2017</i>	<i>2018</i>	<i>2019</i>
<b>Company members</b>			
Lithium Balance	2.100,00	-	-
	<b>2.100,00</b>	-	-
<b>Personal members</b>			
Student membership (1)	-	-	-
Personal membership (4)	-	-	-
	-	-	-
	<b>2.100,00</b>	-	-

## 21 Pre-paid event fee

	<i>2017</i>	<i>2018</i>	<i>2019</i>
<b>Pre-paid event fee</b>			
Symposium	700,00	-	-
Fee charged by DBS in PayPal transactions	20,00	-	-
	<b>720,00</b>	-	-
	<b>720,00</b>	-	-